

# ROLAND C. WINKLER

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## Postal Address

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## PERSONAL

Born in Bremen (Germany) on January 26, 1977.  
German Citizen.  
Languages: German (native), English (fluent), Dutch (intermediate).

## CURRENT POSITION

### Department of Economics, University of Antwerp

Associate Professor of Macroeconomics, since September 2017.

## PREVIOUS POSITIONS

### Faculty of Business, Economics and Social Sciences, TU Dortmund University

Junior Professor of Macroeconomics, October 2011 – August 2017 (on leave from October 2013 – September 2014).

### Faculty of Business, Economics and Social Sciences, TU Dortmund University

Acting Full Professor, Chair of Macroeconomics, October 2013 – September 2014.

### Department of Money and Macroeconomics, Goethe University Frankfurt

Post-doctoral Research Fellow, Chair in Monetary and Fiscal Policy (Ester Faia), November 2009 – September 2011.

### Kiel Institute for the World Economy

Post-doctoral Research Fellow, Research Area “Monetary Policy under Market Imperfections”, March 2009 – October 2009.

### Department of Economics, Christian-Albrechts-University Kiel

Research and Teaching Assistant, Professorship of Macroeconomics (Hans-Werner Wohltmann), April 2003 – October 2009.

Student Assistant, Professorship of Macroeconomics (Hans-Werner Wohltmann), April 2001 – March 2003.

**School of Economics, Addis Ababa University**

Guest Lecturer, Ph.D. program, March 2011.

**EDUCATION**

Dr. sc. pol. (Ph.D. in Economics), Christian-Albrechts-University Kiel, 2009. Ph.D. program “Quantitative Economics”. Doctoral thesis: “Anticipated Shocks, Optimal Monetary Policy, and Welfare”. Overall grade: *Summa cum laude*. Advisors: Hans-Werner Wohltmann, Christian Merkl.

Diplom-Volkswirt (B.A./M.A. in Economics), Christian-Albrechts-University Kiel, 2002. Overall Grade: *Excellent* (1.4). Specialization in International Economics and Econometrics.

Allgemeine Hochschulschreife (General Higher Education Entrance Qualification), Hermann-Böse-Gymnasium Bremen, 1996. Overall Grade: *Excellent* (1.2).

**RESEARCH INTERESTS**

Macroeconomics, Monetary Economics, Monetary and Fiscal Policy.

**PUBLICATIONS**

**Peer-Reviewed Journal Articles**

“Fiscal Policy and Occupational Employment Dynamics”, with Christian Bredemeier and Falko Juessen. *Journal of Money, Credit and Banking*, accepted.

“Endogenous Firm Entry in an Estimated Model of the U.S. Business Cycle”, with Sven Offick. *Macroeconomic Dynamics* 23, 2019, 284-321.

“Austerity, Inequality, and Private Debt Overhang”, with Mathias Klein. *European Journal of Political Economy* 57, 2019, 89-106.

“Government Spending, Entry and the Consumption Crowding-in Puzzle”, with Vivien Lewis. *International Economic Review* 58, 2017, 943-972.

“Man-cessions, Fiscal Policy, and the Gender Composition of Employment”, with Christian Bredemeier and Falko Juessen. *Economics Letters* 158, 2017, 73-76.

“The Employment Dynamics of Different Population Groups over the Business Cycle”, with Christian Bredemeier. *Applied Economics* 49, 2017, 2545-2562.

“Estimating Nonlinear Effects of Fiscal Policy Using Quantile Regression Methods”, with Ludger Linemann. *Oxford Economic Papers* 68, 2016, 1120-1145.

“Product Diversity, Demand Structures and Optimal Taxation”, with Vivien Lewis. *Economic Inquiry* 53, 2015, 979-1003.

“Fiscal Policy and Business Formation in Open Economies”, with Vivien Lewis. *Research in Economics* 69, 2015, 603-620.

“Exit Strategies”, with Ignazio Angeloni and Ester Faia. *European Economic Review* 70, 2014, 231-257.

“On the De(stabilizing) Effects of News Shocks”, with Hans-Werner Wohltmann. *Economics Letters* 114, 2012, 256-258.

“Fiscal Calculus and the Labor Market”, with Alessia Campolmi and Ester Faia. *The B.E. Journal of Macroeconomics* 11 (Contributions), 2011, Article 38.

“Debt Consolidation and Financial Stability”, with Ignazio Angeloni and Ester Faia. *Revue Économique* 62, 2011, 1067-1079.

“News Shocks and Optimal Simple Rules”, with Hans-Werner Wohltmann. *Review of Economics* 62, 2011, 1-11.

### **Manuscripts**

“The Government Spending Multiplier at the Zero Lower Bound: International Evidence from Historical Data”, with Mathias Klein, 2018.

“Fiscal Stimulus in a Business Cycle Model with Firm Entry”, with Alexander Totzek, 2010.

“Rational Expectations Models with Anticipated Shocks and Optimal Policy”, with Hans-Werner Wohltmann, 2010.

“On the Non-Optimality of Information: An Analysis of the Welfare Effects of Anticipated Shocks in the New Keynesian Model,” with Hans-Werner Wohltmann, 2009.

“Anticipated and Unanticipated Oil Price Shocks and Optimal Monetary Policy,” with Hans-Werner Wohltmann, 2008.

“Anticipated Raw Materials Price Shocks and Monetary Policy Response - A New Keynesian Approach,” with Hans-Werner Wohltmann, 2006.

“Monetary Policy Dynamics in Large Oil-Dependent Economies,” with Hans-Werner Wohltmann, 2005.

“Oil Price Shocks and Currency Denomination,” with Hans-Werner Wohltmann, 2005.

### **Monograph**

“Anticipated Shocks, Optimal Monetary Policy, and Welfare.” Doctoral Thesis, Christian-Albrechts-University Kiel, 2009.

Available at: [http://eldiss.uni-kiel.de/macau/receive/dissertation\\_diss\\_00003490](http://eldiss.uni-kiel.de/macau/receive/dissertation_diss_00003490).

### **Didactical Work**

“Optimal Monetary Policy in the Baseline New Keynesian Model” (in German), with Hans-Werner Wohltmann. *Das Wirtschaftsstudium* 38, 2009, 715-726.

“The Baseline New Keynesian Model” (in German), with Hans-Werner Wohltmann. *Das Wirtschaftsstudium* 37, 2008, 1210-1220.

## **CONFERENCES AND SEMINARS**

### **Conference Presentations**

2018: EEA, Royal Economic Society Annual Conference, CEF, German Economic Association Annual Meeting.

2017: Royal Economic Society Annual Conference, CEF, ESEM, 5th Belgian Macroeconomics Workshop, Workshop on Labor Markets and Macroeconomics in Nuremberg.

2016: Royal Economic Society Annual Conference, German Economic Association Annual Meeting, 3rd IMAC Workshop in Rennes.

2015: AEA Annual Meeting, Royal Economic Society Annual Conference, 3rd Workshop on Empirical Macroeconomics in Ghent, EEA, German Economic Association Annual Meeting.

2014: CEF, EEA, ESEM, German Economic Association Annual Meeting.

2013: CEF, Royal Economic Society Annual Conference, German Economic Association Annual Meeting.

2012: CEF, Dynare Conference, German Economic Association Annual Meeting.

2011: CEF, SED, German Economic Association Annual Meeting, Bundesbank/Banque de France/University Hamburg Workshop “Current Macroeconomic Challenges”, Spring Meeting of Young Economists.

2010: CEF, EEA, MONFISPOL Conference, Banque de France/BETA Conference “New Challenges for Public Debt in Advanced Economies”, German Economic Association Annual Meeting, 1st MONFISPOL Workshop.

2009: EEA, ESEM, German Economic Association Annual Meeting, Konstanz Doctoral Workshop on Dynamic Macroeconomics, Tübingen Macroeconomic Research Meeting.

2007: German Economic Association Annual Meeting.

### **Seminar Presentations**

Kiel University (June 2019, scheduled, February 2013, April 2011), DNB (April 2019, scheduled), UCLouvain (March 2019, scheduled), University of Birmingham (February 2019), European Commission DG ECFIN (February 2019), University of Namur (October 2018), Deutsche Bundesbank (October 2018, October 2009), TU Wien (January 2018), University of Hamburg (June 2017), University of Halle-Wittenberg (May 2017), University of Antwerp (February 2017), DIW Berlin (October 2016), KU Eichstätt-Ingolstadt (July 2016), University of Erlangen-Nuremberg / IAB (July 2015), Heidelberg University (June 2014), , University of Duisburg-Essen (July 2012, January 2011), Aarhus University (March 2012), Ruhr University Bochum (November 2011), University of Erlangen-Nuremberg (May 2011), University of Tübingen (April 2011), TU Dortmund University (February 2011), Goethe University Frankfurt (December 2010), LMU Munich (July 2010).

### **Discussions**

“On the Merits of Conventional vs Unconventional Fiscal Policy” by M. Lemoine and J. Lindé. Banque de France / European University Institute Conference “Preventing Global and Domestic Risks with Fiscal and Monetary Policies”, Florence, October 2018.

“Financial Disruption and State Dependent Credit Policy” by T. Cargoët, J.-C. Poutineau. 3rd IMAC Workshop, Rennes, December 2016.

“Asset Prices in Production Economies with an Endogenous Extensive Margin” by J. I. Lopez. Workshop “Firm Entry and the Macroeconomy”, Leuven, May 2016.

“The macroeconomic effects of the European Monetary Union’s fiscal consolidation from 2011 to 2013: A quantitative assessment” by A. Rannenberg, C. Schoder and J. Strasky. Deutsche Bundesbank and IfW Conference “Fiscal Policy and Macroeconomic Performance”, Frankfurt, July 2014.

“Laffer Strikes Again: Dynamic Scoring of Capital Taxes” by H. Strulik and T. Trimborn. Spring Meeting of Young Economists, Groningen, April 2011.

“Debt Management under Optimal Fiscal Policy” by E. Faraglia, A. Marcet and A. Scott. 1st MONFISPOL Workshop, Stresa, March 2010.

### **Organization**

6th Belgian Macroeconomics Workshop. University of Antwerp, September 2018.

Policy Workshop “Konjunkturgerechte Wirtschafts- und Finanzpolitik: Effektivität und Effizienz”, jointly with Christian Merkl and the center Economic Policy at the Kiel Institute. Federal Ministry of Finance, Berlin, November 2009.

Session “Sovereign Debt Crisis”. German Economic Association Annual Meeting, Frankfurt, September 2011.

## TEACHING EXPERIENCE

### Undergraduate Level

International Economics (Antwerp), Lecture, Academic Year 18/19, Academic Year 17/18.

Principles of Macroeconomics (Dortmund), Lecture, Winter 13/14.

Open Economy Macroeconomics (Dortmund), Lecture, Summer 14, Summer 13.

Macroeconomics (Dortmund), Seminar, Summer 14, Winter 13/14.

Growth, Business Cycles, and Unemployment (Dortmund), Lecture, Winter 16/17, Winter 15/16, Winter 14/15, Winter 13/14, Winter 12/13, Winter 11/12.

Macroeconomics II (Frankfurt, TA), Tutorial, Summer 10.

Introduction to Macroeconomic Theory (Kiel, TA), Tutorial, Winter 02/03, Winter 03/04, Winter 04/05, Winter 05/06, Winter 06/07, Winter 07/08, Winter 08/09.

New Macroeconomics (Kiel, TA), Tutorial, Summer 09.

### Graduate Level

Open Economy Macroeconomics (Antwerp), Lecture, Academic Year 18/19, Academic Year 17/18.

Monetary Economics (Antwerp), Lecture, Academic Year 18/19, Academic Year 17/18.

Macroeconomics II (RGS Econ), Lecture, Winter 13/14.

Advanced Methods for Macroeconomic Research (RGS Econ), Lecture, Winter 12/13.

Advanced macro- and financial economics: The Effects of Government Spending (Dortmund), Lecture and Seminar, Summer 17.

Advanced macro- and financial economics: Growth and Inequality (Dortmund), Lecture and Seminar, Summer 16.

Advanced macro- and financial economics: Business cycles (Dortmund), Lecture and Seminar, Summer 15.

Advanced macro- and financial economics: Firm dynamics and the macroeconomy (Dortmund), Lecture and Seminar, Summer 14.

Advanced macro- and financial economics: Unconventional monetary policy (Dortmund), Lecture and Seminar, Summer 13.

Advanced macro- and financial economics: Macroeconomic policy in times of crisis (Dortmund), Lecture and Seminar, Summer 12.

Business Cycles (Addis Ababa), Lecture, March 2011.

Fundamentals of Macroeconomics (Frankfurt, TA), Tutorial, Winter 10/11.

International Macroeconomics (Frankfurt, TA), Tutorial, Summer 10, Summer 11.

Numerical Methods (Frankfurt, TA), Seminar, Winter 10/11.

Macroeconomics I (Kiel, TA), Tutorial, Summer 04, Summer 05, Summer 06, Summer 07, Summer 08.

Dynamic Macroeconomics with Mathematica (Kiel, TA), Computer course, Summer 06.

Dynamic Macroeconomics with Matlab/Dynare (Kiel, TA), Computer course, Winter 06/07, Summer 07, Winter 07/08, Winter 08/09.

Macroeconomic Dynamics (Kiel, TA), Seminar, Summer 05.

Dynamic Macroeconomics (Kiel, TA), Seminar, Summer 06, Winter 06/07, Summer 07, Winter 07/08, Winter 08/09.

Stabilization Policy in Open Economies (Kiel, TA), Seminar, Winter 05/06, Summer 08, Summer 09.  
Transmission Mechanisms in Closed and Open Economies (Kiel, TA), Seminar, Summer 06.

## **REFEREEING**

Economic Journal, European Economic Review, Review of Economic Dynamics, Macroeconomic Dynamics, Journal of Economic Dynamics and Control, Economics Letters, Scandinavian Journal of Economics, European Journal of Political Economy, Review of International Economics, Journal of Macroeconomics, Economics Bulletin, Empirical Economics, Contemporary Economics, International Review of Economics and Finance, International Economics and Economic Policy, Manchester School, Metroeconomica, Review of World Economics, Southern Economic Journal, B.E. Journal of Macroeconomics.

## **MEMBERSHIPS**

American Economic Association, Econometric Society, European Economic Association, Royal Economic Society, Society for Computational Economics, Verein für Socialpolitik.

## **GRANTS AND AWARDS**

Travel Grant, Spring Meeting of Young Economists, 2011.

Travel Grant of the Verein für Socialpolitik, 2010.

Erich Schneider Memorial Award for the doctoral thesis “Anticipated Shocks, Optimal Monetary Policy, and Welfare”, Christian-Albrechts-University Kiel, 2009.

Erich Schneider Memorial Award for the diploma thesis “Schocks und Schockverarbeitung in einer asymmetrischen Währungsunion - Dynamische Ansätze und empirische Überprüfung”, Christian-Albrechts-University Kiel, 2003.

Erich Schneider Memorial Award for the best diploma in economics, Christian-Albrechts-University Kiel, 2002.

Antwerp, March 7, 2019