

DEBT SUSTAINABILITY ANALYSIS AND THE NEED FOR DEBT RELIEF OF COUNTRIES IN THE GREAT LAKES REGION

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Abstract

This topic is the current version of a long-standing research stream dealing with debt problems in lower-income countries, and opportunities for debt relief to create lasting solutions. Recently, debt vulnerabilities have been on the rise again in most low-income countries. The COVID-19 pandemic reinforced these vulnerabilities. More than half of low-income countries, including countries in the Great Lakes region, are now classified by the IMF and World Bank to be at high risk of or already in debt distress. The international community responded to these debt problems with the provision of emergency financing. The G20 in particular created the Debt Service Suspension Initiative (DSSI) in May 2020 and the Common Framework for Debt Treatments beyond the DSSI (CF) in November 2020. This research aims to look at the effectiveness and efficiency of international policy interventions aimed at restoring debt sustainability from the lens of experiences of countries in the Great Lakes region in particular.



Keywords

1. Debt sustainability
2. Debt relief
3. HIPC
4. DSSI
5. Common Framework

Output so far

- Essers D. & D. Cassimon (2021), [Towards HIPC 2.0? Lessons from past debt relief initiatives for addressing current debt problems. IOB Working Paper 21/02](#)
- Essers D., D. Cassimon & M. Prowse (2021), [Debt-for-climate swaps in the COVID-19 era: Killing two birds with one stone?](#) Global Environmental Change, Vol. 71, article number 102407.

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