

FF 55 seminar

Monday, 21 November 2022, 5 - 7 p.m.

Activities and education

Taxation initiatives are seen by the EU as an important tool to reach its climate policy goals, and to support its green transition. The speakers will discuss the main EU Green Deal initiatives with a tax impact. The new Carbon Border Adjustment Mechanism, and the proposed amendments to the existing emission trading system and the framework for the taxation of energy products will be illustrated. The speakers will address the impact of the proposed new regulations in practice, and reflect on their expected enforcement.

- The newly proposed Carbon Border Adjustment Mechanism aims to avoid carbon leakage by targeting imports of carbon-intensive products. Through a system of CBAM certificates, emissions for production outside of the EU are financially compensated. Being a new traditional own resource, the application of the CBAM is directly linked to EU customs laws, which matters to understand how CBAM will be enforced.
- The reform of the EU's Emissions Trading System is another essential feature of the Green Deal and the efforts of the EU to decarbonise more quickly and intensively. On the one hand, the current proposal aims to strengthen the existing EU ETS by tightening the cap placed on CO₂ emissions from industry and optimizing its functioning. On the other hand, the reform seeks to extend carbon trading to cover shipping emissions as well as to road transport and heating fuels, creating a new and complex important regulatory obligation on a number of companies active in these sectors.

- A third initiative is the reform of the energy taxation framework in the EU. The current Energy Taxation Directive, which entered into force in 2003, is outdated and results in counterproductive effects for the green agenda by favouring the use of fossil fuels. In accordance with the new proposal, the framework to tax energy products would be both simplified and rationalized, ensuring that the most polluting fuels are taxed the highest.

Programme

European climate transition and taxation: tax aspects of the Fit For 55 program explained:

- The Fit For 55 program, **Tom Van Ierland**, *European Commission / DG Climate*
- Tax related points of attention:
 - The Carbon Border Adjustment Mechanism, **Yves Melin**, *Reed Smith*
 - The review of the energy tax directive, **Philippe Heeren**, *Reed Smith*
 - The review of the emission trading system, **Alec Van Vaerenbergh**, *DLA Piper*
- Final speaker, **Rik Smet**, *prof. dr. University of Antwerp*.

Location

University of Antwerpen

[Stadscampus](#)

Klooster van de Grauwzusters

Building S

Lange Sint-Annastraat 7

2000 Antwerpen

Participation fee

25 EUR.

Registration

Electronically only through [this webpage](#).

The registration fee is paid within 30 days of receipt of the debit note to KBC account number BE91 7360 6389 5176 of Nexus, CST-UAntwerp, Venusstraat 23, 2000 Antwerp. Each application/registration is binding and cannot be cancelled. Replacement by a colleague is possible with simple written notification to the organizers.

The prices mentioned are prices excluding VAT (Exemption VAT due to article 44 §2 4°), as the University of Antwerp is, in the current state of legislation, a legal entity not subject to VAT. Nexus/ATA reserves the right, however, in case VAT is still due on the registration price, to pass this VAT on to the participants.

Nexus is recognised as a training provider in the SME Portfolio ([KMO portefeuille](#)) system. Using this system could enable participants to save up to 30% of the registration fee. SME Portfolio applications must be submitted no later than 14 days after the course start date. The participant undertakes to respect the rules set out by the Agency for Innovation and Entrepreneurship. The accreditation number for Nexus Antwerp's SME portfolio is DV.O100321.

Recognition

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Acknowledgment pending: IBJ.