

## Third Workshop on Governance in Private Firms

Monday November 29, 2021 - University of Antwerp (Belgium)

## **Preliminary Program Overview**

8:30 – 9:00: Registration and Coffee

9:00-10:00: Welcome by the organizers

Keynote lecture by Silvio Vismara (University of Bergamo)

Corporate governance and digital finance

10:00 – 10:30: Coffee Break

10:30 - 12:15: Session 1:

Governance and success in U.S. equity crowdfunding

Robert S. Reardon (Florida Atlantic University), joint paper with Douglas J. Cumming (Florida Atlantic University) and Sophia Johan (Florida Atlantic University)

Discussant: Alice Rossi (University of Bergamo)

ESG and fintech

Alice Rossi (University of Bergamo), joint paper with Douglas J. Cumming (Florida Atlantic University) and Silvio Vismara (University of Bergamo)

Discussant: Sophie Manigart (Vlerick Business School and Ghent University)

Entrepreneurial founding team evolution, equity ownership and ownership distribution in early-stage ventures

Bing Song (SKEMA Business School)

Discussant: Katja Bringmann (Ghent University)

12:15 - 13:30: Lunch

13:30 – 15:15: Session 2:

Employment protection, market introductions, and commercialization performance: A cross-country study

Maarten Carpentier (Ghent University), joint paper with Anja Schulze (University of Zurich), Tom Vanacker (Ghent University and University of Exeter) and Shaker A. Zahra (University of Minnesota)

Discussant: Silvio Vismara (University of Bergamo)

University-based antecedents of early external equity financing of university spinoffs

Daniel Agyare (University of Bergamo), joint work with Davide Hahn (University of Bergamo), Tommaso Minola (University of Bergamo) and Silvio Vismara (University of Bergamo)

Private equity debt funds: who wins? Who loses?

Armin Schwienbacher (SKEMA Business School), joint work with Florencio Lopez-de-Silanes (Skema business School) and Axel Buchner (Passau University)



15:15 – 15:45: Coffee Break 15:45 – 17:30: Session 3:

When less is more and when less is less: Resource constraints and radical innovation in family firms and non-family firms

Phuong-Anh Gguyen Duong (Hasselt University), joint paper with Wim

Voordeckers (Hasselt University), Jolien Huybrechts (Maastricht University) and

Frank Lambrechts (Hasselt University)

Discussant: Eddy Laveren (University of Antwerp)

The suppression effect of organizational restructurings on the relation between financing constraints and SME growth

Tristan De Blick (University of Antwerp), joint paper with Eddy Laveren (University of Antwerp) and Ine Paeleman (University of Antwerp)

Discussant: Leentje Moortgat (Ghent University)

SME Credit Availability Around the World: Evidence from the World Bank Enterprise Surveys

Rebel A. Cole (Florida Atlantic University), joint paper with Andreas Dietrich (Lucerne University of Applied Sciences) and Tracie S. Frost (Hong Kong Polytechnic University)

Discussant: Marc Deloof (University of Antwerp)

17:30: End of the workshop